



Glenrothes
Art Club

Trustees Annual Report
& Accounts
2023/24

The art of our community for nearly 70 years



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Our Details

Glenrothes Art Club, formed in 1955, currently operates as a Scottish Charitable Incorporated Organisation (SCIO)

Our Charity Reference Number is **SC049835**

Our Address is: Caledonia House
 Pentland Park
 Saltire Centre
 Glenrothes KY6 2AL

The Charities and Trustee Investment (Scotland) Act 2005 requires the production of a Trustees Report together with the publication of our Annual Accounts. This report meets the requirements of this Act, and the Charities SORP, as they relate to our Club.

Aims & Objectives of Glenrothes Art Club (SCIO)

The club aims to promote the benefit of the inhabitants of Glenrothes and its environs and advance the education of the public by:

- Encouraging and facilitating the practice and appreciation of art and craft
- Enabling development of skills and exchange of views and information
- Creating opportunities for learning
- Providing a regular exhibition programme
- Having working links with other bodies that sustain an arts focus
- Raising funds in support of these aims

Charity Trustees

The trustees (Board members) of Glenrothes Art Club (SCIO) in 2023/24 were:

President	Janette Evans
Treasurer	Grant Newell
Secretary	Gordon Hume
	Alan Kennedy
	Karen Crombie
	David Shevels

Recruitment of Trustees – all of the trustees are appointed or reappointed by the members at our Annual General Meeting which is normally held in Spring each year.

Remuneration of Trustees – the trustees did not receive any remuneration during the year in connection with their responsibilities as trustees.

Presidents Review of the Year

The Art Club has had a good year attracting several new members. We have had a lot of success with various classes - the monthly PaMIS/TASFife workshops for adults and young people with special needs and the Arty Bunch weekly classes for children aged 8-12 years. Unfortunately, the teenage group remains dropped for the moment as we don't have enough students, nor do we have a tutor. But we hope to resume at some point.

Our Annual Exhibition was held in our own premises this year, which gave us greater control over all aspects of the running of the exhibition. Sales of framed paintings were low, however a decent level of craft sales were achieved.

We had a table outside the Art Club when the Food Bank had their Open Weekend. This also gave us the opportunity to show any interested people around and tell them about the club.

We made some excellent sales when we had craft tables in the town centre just outside the Rothes Halls.

We look forward to continuing these successes next year.

Janette Evans



Review of Performance and Achievements

- Our annual exhibition was held in our own Club premises this year. A great variety of artwork, both paintings and craft, were on display.
- Our art classes for the younger members of our community have remained popular. The Arty Bunch for 8-12 years has operated for most of this year. Several of our young artists exhibited their work as part of our annual Club exhibition this year.

- We have continued to develop a significant programme of art workshops this year for adults with special needs. This is being funded by Promoting A More Inclusive Society (PAMIS) on an event-by-event basis. Due to the success of this programme, we received grant funding of £1,500 from The Art Society Fife late last year to run a similar programme for children during 2023. This has proved to be very successful. It is hoped that funding will continue to allow these events to continue through 2024. Grant funding from FiFab of £350 has also contributed to the success of this programme.

Treasurers Review of the Year

Our Accounts for 2023/24 are shown at the end of this report, along with detailed Notes to these Accounts. These cover relevant accounting policies and highlight significant areas of financial performance. The previous year's figures are included for comparison.

A deficit of £17,534 is recorded in this financial year, which includes the impact of one-off expenditure of £4,200 on the repair of the lift.

It should be noted that there are only nine months' worth of Gas and Electricity invoices included in this financial year, due to ongoing discussions with our new energy supplier.

Our balance on 29 February 2024 is £48,474 which is healthy in terms of our short-term annual costs, but work continues to lie ahead in terms of increasing our income significantly or seeking to reduce our annual running costs.

Grant Newell



Report Approved by Trustees (Board of Management)

This report, and the accounts within, was approved by the trustees of Glenrothes Art Club (SCIO) and is signed here on their behalf.

Grant Newell

Independent Examiners Report to Trustees/Members of Glenrothes Art Club (SCIO)

I report on the accounts of Glenrothes Art Club (SCIO) (SC049835) for the year ended 29th February 2024.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus Croy ACCA
1, Ravenscraig Street, Kirkcaldy, Fife

10 March 2024

GLENROTHES ART CLUB SCIO

Statement of Receipts and Payments for the year ended 29 February 2024

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2024 £	Previous Year £
<u>Receipts</u>				
Fundraising	387	0	387	414
Grants	350	0	350	1,750
Bank Interest	0	0	0	0
Receipts from charitable activities	12,910	0	12,910	14,152
TOTAL RECEIPTS	13,647	0	13,647	16,316
<u>Payments</u>				
Fundraising Costs	0	0	0	30
Cost of charitable activities	11,228	19,677	30,905	28,076
Governance costs	50	0	50	50
TOTAL PAYMENTS	11,278	19,677	30,955	28,156
Surplus / (Deficit) for the year	2,369	(19,677)	(17,308)	(11,840)
Transfers between funds	0	0	0	0
SURPLUS/(DEFICIT) FOR THE YEAR	2,369	(19,677)	(17,308)	(11,840)

Statement of Balances - as at 29 February 2024

	Unrestricted Funds £	Designated Funds £	29-Feb-24 £	28-Feb-23 £
Opening cash at bank and in hand	22,847	42,935	65,782	77,622
Surplus/(Deficit) for the year	2,369	(19,677)	(17,308)	(11,840)
Closing cash at bank and in hand	25,216	23,258	48,474	65,782
Bank and Cash Balances				
Current Account	25,216	23,258	48,474	65,920
Uncleared Payments	0	0	0	(138)
	25,216	23,258	48,474	65,782

Treasurer - Glenrothes Art Club SCIO (Grant Newell)

Independent Examiner (Marcus Croy)

GLENROTHES ART CLUB (SCIO)

Notes to the Accounts

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and Purpose of Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments. The trustees have established one designated fund, where the proceeds from the sale of Cottar House Studio have been earmarked towards future property infrastructure costs - including business rates and property improvements within our new premises.

3 Fundraising

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2024 £	Previous Year £
Sales in Club / Open Weekend	147	0	147	68
Craft Sales at Exhibition	109	0	109	53
Tea Fund Donation	90	0	90	216
Amazon Smile	23	0	23	30
Other fundraising and donations	18	0	18	47
	387	0	387	414

4 Grants Received

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2024 £	Previous Year £
The Art Society Fife	0	0	0	1,500
FiFab	350	0	350	250
	350	0	350	1,750

5 Receipts from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2024 £	Previous Year £
Membership Fees	4,332	0	4,332	3,336
Workshops/Tutored Sessions	7,819	0	7,819	9,679
Sale of Paintings	600	0	600	932
Other Activities	159	0	159	205
	12,910	0	12,910	14,152

6 Cost of Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2024 £	Previous Year £
Rent	0	11,995	11,995	11,995
Business Rates	0	2,576	2,576	1,609
Infrastructure Improvements	0	5,106	5,106	701
Gas & Electricity	1,477	0	1,477	2,972
Other Property Costs	1,403	0	1,403	1,528
Insurance	563	0	563	563
Workshops/Tutored Sessions	6,599	0	6,599	7,019
Website Maintenance	471	0	471	616
Payments to Artists	432	0	432	598
Social Activities	0	0	0	259
Printing & Stationery Expenses	71	0	71	111
Miscellaneous Expenses	212	0	212	105
	11,228	19,677	30,905	28,076

7 Governance Costs

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2024 £	Previous Year £
Independent Examiners fee	50	0	50	50
	50	0	50	50

8 Infrastructure Improvements

	Unrestricted Funds £	Designated Funds £	Year ended 29/2/2024 £	Previous Year £
Major Lift Repair (share of cost)	0	4,200	4,200	0
Fire Extinguishers/Lift/Alarms	0	692	692	574
Lighting Repairs	0	214	214	0
Plumbing Work - taps	0	0	0	127
	0	5,106	5,106	701

9 Exceptional Items

There are two exceptional items to note within this years accounts:

Major Lift Repair - one-off cost of £4,200 representing our share of the overall cost of this significant repair to the lift.

Gas & Electricity - due to a change in our contracted supplier, there have been no invoices received for the last three months of the financial year.