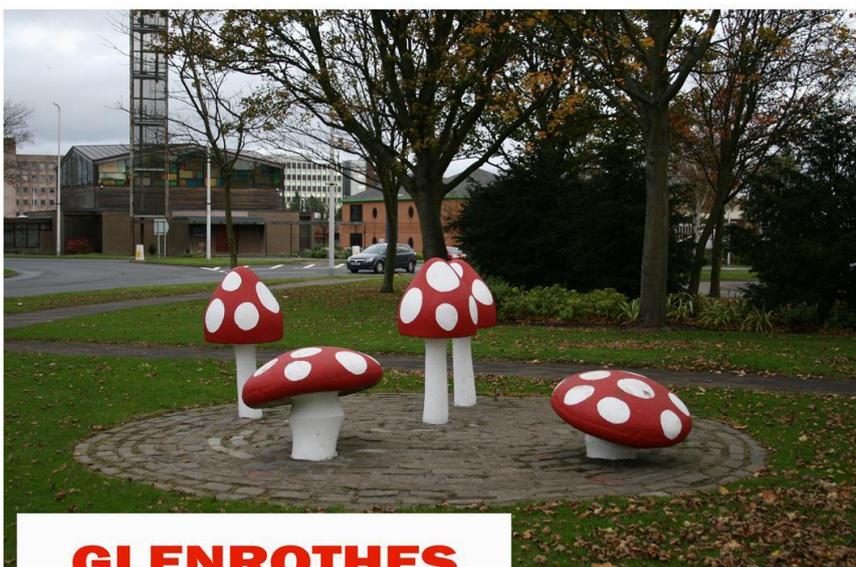


GLENROTHES ART CLUB

Trustees Annual Report & Accounts 2017/18



GLENROTHES



The art of our community for over 60years



Our Details

Glenrothes Art Club is registered as a charity with the Office of the Scottish Charity Register (OSCR).

Our Charity Reference Number is **SC024072**

Our Address is: Cottar House Studio
Alburne Park
Glenrothes
FIFE
KY7 5RD

The Charities and Trustee Investment (Scotland) Act 2005 requires the production of a Trustees Report together with the publication of our Annual Accounts. This report meets the requirements of this Act, and the Charities SORP, as they relate to our Club. It is also hoped that it presents a useful insight into the activities and structure of the Club during 2017/18

Aims & Objectives of Glenrothes Art Club

The club aims to promote the benefit of the inhabitants of Glenrothes and its environs and advance the education of the public by:

- Encouraging and facilitating the practice and appreciation of art and craft
- Enabling development of skills and exchange of views and information
- Creating opportunities for learning
- Providing a regular exhibition programme
- Having working links with other bodies that sustain an arts focus
- Raising funds in support of these aims

Charity Trustees

The trustees (Committee members) of Glenrothes Art Club in 2017/18 were:

Lilian Sloan (President)
Helen Dick (Treasurer)
Karen Crombie

Ian Sloan (Secretary)
Carol Wardlaw

Recruitment of Trustees – all of the trustees are appointed or reappointed by the members at our Annual General Meeting which is held in March each year.

Remuneration of Trustees – the trustees did not receive any remuneration during the year in connection with their responsibilities as trustees.

Presidents Review of the Year

The year began for the club when we were granted planning permission in principle for sale of the Cottar House Studio. This allowed us to put the building on the market and we eagerly awaited a sale and a move to new premises - sadly one year on and we have still not sold the property.

Despite this set-back the club has had another successful year. In August 2017 we held our Annual Exhibition. It was generally held by everyone that the opening day was one of the best we have had for years. A lot of people attended and many sales were made.

The Glenrothes Arts Centre, our town centre shop was only open for 5 days due to unforeseen difficulties which prevented us opening for longer but the craft group stepped up to the mark and made some much needed funds for the club.

Christmas dinner was again held in the Lomond Centre and a good meal was enjoyed by all. Instead of the usual Christmas buffet we decided to have a club buffet in January to start off the New Year which was a great success. A variety of classes, workshops and demonstrations were held and enjoyed by all participants, and these will continue this year as we help Glenrothes celebrate its 70th Year as a new town.

We now look forward to another successful year and hopefully a move into new premises.

Lilian Sloan
President



Review of Performance and Achievements

- Verdi Clark from the Fife Cultural Trust was kind enough to agree to open our Annual Exhibition. An exciting year with a lot more entries, which took place in the Fifespace Gallery at the Rothes Halls. Sales were up on last year and the quality of the exhibition was outstanding with many new craft items and a banner showing some of the work that is achieved at the weekly craft group. 21 pictures sold, nearly double the sales of the previous year.

We were very happy to be sponsored by FiFab Precision Solutions again this year and they were kind enough to give us £250 to help with the running costs of the opening our Annual Art Exhibition.

- We participated in the Glenrothes Airport show and again at the Markinch Community Council Fayre promoting the Glenrothes Art Club. We talked to a lot of interesting people some of whom have since joined as members and we made over £100 in sales to add to the funds.
- The Christmas Shop – which due to unforeseen circumstances nearly never went ahead was rescued by the craft group and other willing members of the club and was very successful. This took place in Glenrothes Art Centre in the Kingdom Centre. Last year we had some workshops which proved to be an outstanding success but this year we did not have the funding available to run these. The shop is a great way for us to raise funds for the day to day running of the club but also in raising our profile. It is a lot of hard work to organize this event and the members who contributed must be commended again for their dedication.
- Workshop Programme and Classes – Classes and workshops were held throughout the year with members enjoying some fantastic tutors. These workshops are subsidised by the club with members only having to pay a nominal fee and should really take advantage of this great opportunity.
We would very much like members' ideas for future workshops and classes, and we will do our best to bring them to our club.
- Website –www.glenrothesartclub.org.uk
Facebook-Glenrothes Art Club
Twitter@GlenrothesArtClub



Treasurers Review of the Year

Our Income & Expenditure Account for 2017/2018 is shown at the end of this report, and detailed Notes to these Accounts are on the facing page. These cover relevant accounting policies and highlight significant areas of financial performance. The previous year's figures are included for comparison.

The Glenrothes Art Centre was open for five days just before Christmas to sell crafts pictures and gifts, also to raise the awareness that we have an Art Club in Glenrothes.

We also did some networking in the summer when some of the committee took on a stall at the Markinch Community Council Fayre and the Glenrothes Airport Show.

There has not been any major financial outlay this year as the extra cost for the Cottar Studio planning permission and surveys all fell in the last financial year. The two highest costs we had was the fuel bill at £1,785 and £1,499 for Insurance.

A thank you must go to Fife Council for their funding of £2,222 to get equipment and materials to use at the craft group, and encourage new members to join in this relaxing and fun group. Thank you to FiFab again for sponsoring our Art Exhibition. We have also gratefully accepted kind donations of art materials from the public.

Thank you also to our members who organise the raffles and tea fund which is so important for our funds and to the members who help in the day to day running of the Art Club.

We need to encourage new members to join our Art Club because without the membership fees we will find it harder to meet the running costs without this revenue stream. We always welcome any ideas to encourage new ways of doing this.

Helen Dick - Treasurer

Report Approved by Trustees

This report, and the accounts within, were approved by both trustees and members of Glenrothes Art Club at its AGM on 25 March 2018 and is signed here on their behalf.

Helen Dick (Treasurer)
25 March 2018

Independent Examiners Report to Trustees/Members of Glenrothes Art Club

I report on the accounts of this charity (SC024072) for the year ended 28th February 2018.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus Croy ACCA
1, Ravenscraig Street, Kirkcaldy, Fife

17 March 2018

GLENROTHES ART CLUB
STATEMENT OF INCOME AND EXPENDITURE

1st March 2017 - 28th February 2018

| 2016/17 | | 2017/18 |
|--------------------|-----------------------------|------------------|
| £ | | £ |
| Income | | |
| 2,938.00 | Membership Fees | 2,853.00 |
| 102.23 | Sale of Materials | 81.00 |
| 1,691.39 | Fundraising | 709.00 |
| 1,682.70 | Exhibition / Unframed Sales | 1,820.00 |
| 1,402.00 | Workshops / Demonstrations | 1,720.00 |
| 379.50 | Social Activities | 345.00 |
| 5,450.00 | Grants Received | 2,472.00 |
| 2,781.25 | Art Shop | 1,465.60 |
| 0.00 | Miscellaneous | 0.00 |
| 16,427.07 | Total Income | 11,465.60 |
| Expenditure | | |
| | Property Costs | |
| 1,444.33 | Insurance | 1,498.84 |
| 1,853.57 | Gas & Electricity | 1,785.04 |
| 5,903.03 | Other Property Costs | 377.15 |
| 135.45 | Materials for Sale | 227.85 |
| 247.24 | Fundraising | 103.99 |
| 1,730.20 | Payments to Artists | 1,933.60 |
| 3,080.00 | Workshops / Demonstrations | 2,161.62 |
| 483.75 | Social Activities | 616.73 |
| 296.67 | Stationery/Expenses | 617.48 |
| 4,327.37 | Art Shop | 18.93 |
| 74.81 | Miscellaneous | 30.00 |
| 19,576.42 | Total Expenditure | 9,371.23 |
| (3,149.35) | Surplus / (Deficit) | 2,094.37 |

BALANCE SHEET

| 28-Feb-17 | | 28-Feb-18 |
|---------------------|--------------------------------------|------------------|
| £ | | £ |
| 11,655.86 | Opening Balance | 8,506.51 |
| (3,149.35) | Surplus / Deficit in the year | 2,094.37 |
| 8,506.51 | Closing Balance | 10,600.88 |
| Financed by: | | |
| 8,518.51 | Cash in Bank | 10,649.68 |
| 0.00 | Cash in Hand | 0.00 |
| (12.00) | Liabilities (Payments to be cleared) | (48.80) |
| 8,506.51 | | 10,600.88 |

Treasurer (Helen Dick)

Independent Examiner (Marcus Croy)

GLENROTHES ART CLUB

NOTES TO THE ACCOUNTS

1st March 2017 - 28th February 2018

| | £ | | £ |
|-----------------------------------------------------------------------------------------|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 1 Exhibition / Unframed Sales | | 4 Other Property Costs | |
| The Art Club held its annual Framed Exhibition at the Rothes Halls in August/September: | | The following maintenance and improvement work was carried out this year: | |
| Framed Exhibition | | Refuse Collection charges | 60.00 |
| Sale of Paintings & Crafts | 1,288.00 | Light fittings | 80.05 |
| less Payment to Artists | <u>958.00</u> | Gas Boiler Maintenance | 60.00 |
| | 330.00 | Extinguisher Maintenance | 20.00 |
| | | Display Stands | 74.51 |
| Entry Fees | 131.00 | Miscellaneous | <u>82.59</u> |
| Raffle | <u>401.00</u> | | <u>377.15</u> |
| | <u>862.00</u> | | |
| | | | |
| 2 Fundraising | | 5 Workshops and Classes | |
| Fundraising income was generated from the following activities: | | The ongoing workshop programme performed as follows: | |
| Tea Fund Donations | 365.00 | Income from charges | 1,720.00 |
| Monday Raffle | 125.50 | less cost of tutors, models etc | <u>2,161.62</u> |
| Easter egg count | 9.00 | | <u>(441.62)</u> |
| Airport stall | 61.50 | | |
| Markinch stall | 45.00 | The Art Club Shop performed as follows: | |
| Tube Money | 22.00 | Income from sales | 1,465.60 |
| Summer BBQ | 57.00 | less payments to artists, cleaning | 662.93 |
| DVD/Frames | <u>24.00</u> | | <u>802.67</u> |
| | <u>709.00</u> | | |
| | | | |
| Expenditure incurred on fundraising activities included: | | 6 Exceptional Items | |
| Fife Council lottery registration | 20.00 | There were no exceptional items this year. Other Property Costs in 2016-17 includes £4,831 in relation to consultancy work on the proposed sale of our property. | |
| Picture framing | 13.99 | | |
| Raffle tickets | <u>70.00</u> | | |
| | <u>103.99</u> | | |
| | | | |
| 3 Grants Received | | 7 Assets/Liabilities - to be Cleared | |
| The following grants were received in this year: | | The following items were still to be cleared: | |
| Fife Council | 2,222.00 | Extinguisher Maintenance | 20.00 |
| Fife Fabrication | 250.00 | Payment to artist | <u>28.80</u> |
| | <u>2,472.00</u> | | <u>48.80</u> |
| | | | |
| | | 8 Balance of Funds | |
| | | The balance of funds as at 28 February 2018 is £10,600.88. | |