

GLENROTHES ART CLUB Trustees ANNUAL Report & ACCOUNTS 2018/19



The art of our community for over 60 years



Our Details

Glenrothes Art Club is registered as a charity with the Office of the Scottish Charity Register (OSCR).

Our Charity Reference Number is **SC024072**

Our Address is: Caledonia House
 Pentland Park
 Saltire Centre
 Glenrothes
 Fife
 KY6 2AL

The Charities and Trustee Investment (Scotland) Act 2005 requires the production of a Trustees Report together with the publication of our Annual Accounts. This report meets the requirements of this Act, and the Charities SORP, as they relate to our Club. It is also hoped that it presents a useful insight into the activities and structure of the Club during 2018/19

Aims & Objectives of Glenrothes Art Club

The club aims to promote the benefit of the inhabitants of Glenrothes and its environs and advance the education of the public by:

- Encouraging and facilitating the practice and appreciation of art and craft
- Enabling development of skills and exchange of views and information
- Creating opportunities for learning
- Providing a regular exhibition programme
- Having working links with other bodies that sustain an arts focus
- Raising funds in support of these aims

Charity Trustees

The trustees (Committee members) of Glenrothes Art Club in 2018/19 were:

Lilian Sloan (President)	Ian Sloan (Secretary)
Helen Dick (Treasurer)	Carol Wardlaw
Karen Crombie	Alan Kennedy
Jean Allison	

Recruitment of Trustees – all of the trustees are appointed or reappointed by the members at our Annual General Meeting which is held in March each year.

Remuneration of Trustees – the trustees did not receive any remuneration during the year in connection with their responsibilities as trustees.

Presidents Review of the Year

2018 – 2019 marks endings and new beginnings. After being in the Cottar House in Alburne Park for nearly 60 years, Glenrothes Art Club sold the building. In December we moved to rented property in Caledonia House, Saltire Centre.

This move has given us a much larger area to work in, lots of natural daylight and more comfortable surroundings. In turn this will enable the Club to expand, open new groups, classes and workshops and even have space for exhibitions. The possibilities for expanding the activities of the Club are endless.

Given time we will be able to rent space out to groups or individuals or even members who wish to have their own personal exhibition. We hope to eventually have the Club open 3 sessions a day for at least 5 days a week.

Classes for children and teenagers are planned.

In addition to this we have been gifted good up-to-date practical furniture from several sources. Originally the committee had agreed to set aside an amount of monies to furnish the new premises. This money is now free for other essential set up costs. We will have a computer installed giving internet access not only to the committee but to the membership.

It has been a very busy year for the committee, and they have worked extremely hard from the moment we were gifted equipment from the Beehive Art Centre in Buckhaven when it closed, until today when even husbands have been roped in to build furniture gifted to us. Personally, I feel that it has been a privilege to work with this committee and I give my sincere thanks to them for all their support, work and commitment.

This is an exciting time for the Club with a bright future ahead of us. The Glenrothes Art Club now has the opportunity to become an even greater focus for arts and crafts in the Glenrothes Area.

**Lilian Sloan
President.**



Review of Performance and Achievements

- Annual Exhibition - We were delighted to have the talented Vanessa Motion from Kingdom FM open our Annual Exhibition which took place in the Fifespace Gallery at the Rothes Halls. Vanessa helped give out the prizes from the exciting prize draw and the members enjoyed a delightful buffet. We sold 11 pictures at this year's exhibition which was held rather earlier in the year than usual.

We were very happy to be sponsored by FiFab Precision Solutions again this year and they were kind enough to give us £250 to help with the running costs of the opening our Annual Art Exhibition.

- Community Involvement - Unfortunately the Markinch Community Council Fayre that we attended last year at Dixon Park was called off due to the bad weather, however we took a stall later in the month at Markinch Town hall. We also participated in the Glenrothes Airport Show and Warout Fayre promoting the Glenrothes Art Club and selling some crafts. We talked to a lot of interesting people some of which have since joined as members. We are always looking for opportunities to promote the club and encourage new members to join.

- Workshop Programme and Classes – We would very much like members' ideas for future workshops and classes, and we will do our best to bring them to our club.

Classes and workshops- you should really take advantage of this great opportunity, we have lined up some fantastic tutors for you held throughout the year, with members enjoying mentoring from the tutors. These workshops are subsidised by the club with members having to pay a nominal fee and you should really take advantage of their knowledge, no one is too old to learn new techniques and improve their artistic skills.

- Website –www.glenrothesartclub.org.uk
Facebook-Glenrothes Art Club
Twitter@GlenrothesArtClub



Treasurers Review of the Year

Our Income & Expenditure Account for 2018/19 is shown at the end of this report, and detailed Notes to these Accounts are on the facing page. These cover relevant accounting policies and highlight significant areas of financial performance. The previous year's figures are included for comparison.

This has been a momentous year in The Glenrothes Art Club history with us moving to new premises. We sold the Cottar house Studio for £116,000 and after deductions for legal and agents fees we were left with an income of £112,984 from the sale.

In moving to the new location there has been some additional property costs so far this year of £3,913, a lot less money than we expected as we were donated furniture and fittings to furnish the rooms. We do have some more work to do in this area and will always be looking for new ways to raise funds to continue the up keep of the club.

The income from the sale of the Cottar House Studio is clearly reported in our accounts as an extraordinary item, and effectively increases our balances very significantly. Future rental costs are still being reviewed and we intend to designate the bulk of this income into a separate fund to cover future rental and other property development costs.

Given the extraordinary and one-off nature of this income, we have maintained our existing accounting practice of recording and reporting our financial position using a simple Income and Expenditure Account, rather than adopt any form of accrual accounting. This will maintain comparability between financial years.

The craft group have spent £2,160 of the £2,222 grant from Fife Council a great deal of thought and bargain hunting for the best deals got them equipment that will be used to create new and wonderful creations.

We sold 16 pictures from The Glenrothes Art Centre which has several paintings located in the window and we sold 11 pictures from the Annual Exhibition

Thank you also to our members who organise the raffles and tea fund which is so important for our funds and to any members who help in the day to day running of the Art Club.

We need more new members to join our Art Club because without the membership you will not have an Art club, we need you to invite people to join and enjoy the facilities that are available at the new GLENROTHES ART CLUB

Helen Dick - Treasurer

Report Approved by Trustees

This report, and the accounts within, were approved by both trustees and members of Glenrothes Art Club at its AGM on 7th April 2019 and is signed here on their behalf.

Helen Dick (Treasurer)
March 2019

Independent Examiners Report to Trustees/Members of Glenrothes Art Club

I report on the accounts of this charity (SC024072) for the year ended 28th February 2019.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus Croy ACCA
1, Ravenscraig Street, Kirkcaldy, Fife

25 March 2019

GLENROTHES ART CLUB
STATEMENT OF INCOME AND EXPENDITURE

1st March 2018 - 28th February 2019

2017/18		2018/19
£		£
	Income	
2,853.00	Membership Fees	2,433.00
81.00	Sale of Materials	44.50
709.00	Fundraising	697.50
1,820.00	Exhibition / Unframed Sales	877.50
1,720.00	Workshops / Demonstrations	1,343.50
345.00	Social Activities	0.00
2,472.00	Grants Received	250.00
1,465.60	Art Shop	1,132.30
0.00	Sale of Cottar House Studio	112,984.00
<u>11,465.60</u>	Total Income	<u>119,762.30</u>
	Expenditure	
	Property Costs	
1,498.84	Insurance	565.53
1,785.04	Gas & Electricity	2,478.18
377.15	Other Property Costs	3,863.04
227.85	Materials for Craft and Sale	6,906.75
103.99	Fundraising	2,160.31
1,933.60	Payments to Artists	176.12
2,161.62	Workshops / Demonstrations	316.03
616.73	Social Activities	1,846.53
617.48	Stationery/Expenses	220.49
18.93	Art Shop	104.24
30.00	Miscellaneous	591.00
<u>9,371.23</u>	Total Expenditure	<u>12,351.47</u>
<u>2,094.37</u>	Surplus / (Deficit)	<u>107,410.83</u>

BALANCE SHEET

28-Feb-18		28-Feb-19
£		£
8,506.51	Opening Balance	10,600.88
2,094.37	Surplus / Deficit in the year	107,410.83
<u>10,600.88</u>	Closing Balance	<u>118,011.71</u>
	Financed by:	
10,649.68	Cash in Bank	118,370.07
0.00	Cash in Hand	0.00
(48.80)	Liabilities (Payments to be cleared)	(358.36)
<u>10,600.88</u>		<u>118,011.71</u>

Treasurer (Helen Dick)

Independent Examiner (Marcus Croy)

GLENROTHES ART CLUB
NOTES TO THE ACCOUNTS
1st March 2018 - 28th February 2019

	£		£
Exhibition / Unframed			
1 Sales		4 Other Property Costs	
The Art Club held its annual Framed Exhibition at the Rothes Halls in May/June:		The following maintenance and improvement work was carried out this year:	
Framed Exhibition		Refuse Collection	90.00
Sale of Paintings & Crafts	392.50	Removal Costs	908.00
less Payment to Artists	<u>316.03</u>	Surveyors Costs	900.00
	76.47	White Goods	308.71
Entry Fees	110.00	Furniture / Computer	947.97
Raffle	<u>375.00</u>	Miscellaneous	<u>708.36</u>
	<u>561.47</u>		<u>3,863.04</u>
2 Fundraising		5 Workshops and Classes	
Fundraising income was generated from the following activities:		The ongoing workshop programme performed as follows:	
Donations	54.00	Income from charges	1,343.50
Tea Fund Donations	287.45	less costs re tutors etc	<u>1,846.53</u>
Monday Raffle	41.50		<u>(503.03)</u>
Members Open Day	84.00	The Art Club Shop performed as follows:	
Airport stall	61.90	Income from Sales	1,132.30
Markinch stall	66.00	less Costs re cleaning, artists	<u>591.00</u>
Tube Money	16.65		<u>541.30</u>
Summer BBQ	20.00	6 Exceptional Items	
Warout fair	<u>66.00</u>	Sale of Cottar House studio	116,000.00
	<u>697.50</u>	less: Selling Agent fees	2,088.00
Expenditure incurred on fundraising activities included:		less: Legal deductions	<u>928.00</u>
Fife Council lottery registration	20.00	Income to Club from Sale	<u>112,984.00</u>
Payment to Artist	121.12	Assets/Liabilities - to be Cleared	
Raffle tickets	<u>35.00</u>	7 Cleared	
	<u>176.12</u>	The following items were still to be cleared:	
3 Grants Received		Stationery expenses	9.36
The following grants were received in this year:		Payment to Artist	61.00
Fife Fabrication	<u>250.00</u>	Workshop Tutor	<u>288.00</u>
			<u>358.36</u>
		8 Balance of Funds	
		The balance of funds as at 28 February 2019 is £118,370.07	