

# GLENROTHES ART CLUB

## Trustees Annual Report & Merged Accounts 2020/21



*The art of our community for over 65 years*





## **Our Details**

Glenrothes Art Club, formed in 1955, currently operates as a Scottish Charitable Incorporated Organisation (SCIO)

Our Charity Reference Number is **SC049835**

Our Address is: Caledonia House  
Pentland Park  
Saltire Centre  
Glenrothes KY6 2AL

The Charities and Trustee Investment (Scotland) Act 2005 requires the production of a Trustees Report together with the publication of our Annual Accounts. This report meets the requirements of this Act, and the Charities SORP, as they relate to our Club. It is also hoped that it presents a useful insight into the activities and structure of the Club during 2020/21.

## **Aims & Objectives of Glenrothes Art Club (SCIO)**

The club aims to promote the benefit of the inhabitants of Glenrothes and its environs and advance the education of the public by:

- Encouraging and facilitating the practice and appreciation of art and craft
- Enabling development of skills and exchange of views and information
- Creating opportunities for learning
- Providing a regular exhibition programme
- Having working links with other bodies that sustain an arts focus
- Raising funds in support of these aims

## **Charity Trustees**

The trustees (Board members) of Glenrothes Art Club (SCIO) in 2020/21 were:

President	Lilian Sloan (March 2020 to October 2020) Helen Dick (October 2020 to February 2021) Grant Newell (February 2021)
Treasurer	Helen Dick (March 2020 to October 2020) Grant Newell (October 2020 to February 2021)
Secretary	Ian Sloan Alan Kennedy Karen Crombie Carol Wardlaw Janette Evans (co-opted from March 2020)

Recruitment of Trustees – all of the trustees are appointed or reappointed by the members at our Annual General Meeting which is normally held in March each year. No AGM was possible this year, and existing trustees stayed on.

Remuneration of Trustees – the trustees did not receive any remuneration during the year in connection with their responsibilities as trustees.

## Presidents Review of the Year

In March last year, just as we were starting our spring workshops and getting ready for a new year full of exciting art projects, we were hit with a global pandemic and we had to close our doors.

No-one realised how bad it was going to affect the nation as we were advised to stay indoors and the whole country was in lockdown for 5 months.

In August the Board got busy preparing the Club and got all risk assessments, social distance marking and all sanitizing products available, then we were able to open the Art Club in September. It was so great to see old and new members supporting the club and we had fun picking a theme to work in any medium and it was wonderful to see the results.



Local businesses were asked if they had any paper/boards or anything that might be useful to us creating our art work and we had a great response with businesses donating items that were no use to them but we will gladly recycle into our artworks.

In October the youth groups were able to start again and enjoyed 7 weeks with the help of their tutors to produce some fantastic art work and finished up for the Christmas break.

We really thought we were back on track but unfortunately after the Christmas break we had to close the club again as the Coronavirus worsened and we were advised to stay at home.

Hopefully you talented people are working on projects at home and we will see the results when we are all together again.

Helen Dick

## Review of Performance and Achievements

- We have successfully applied to OSCR, the charity regulator, to become a Scottish Charitable Incorporated Organisation (SCIO). Effectively a new charity – Glenrothes Art Club (SCIO) – was born on 24 December 2019. A period of transition with both old and new charities operating in tandem has been in place since then. This has allowed for new business relationships to be established such as with our bank and insurer. The accounts of both charities have been merged for ease of presentation.
- In a year of global pandemic and national lockdowns, perhaps our key achievement is the survival of the Art Club. The Scottish Government provided coronavirus support in the form of 100% relief from Business Rates. This is expected to continue into next year as well.
- We had to “hand back” our shop unit in the Kingdom Centre this year due to another tenant moving in. Discussions are ongoing with the Kingdom Centre to locate another empty unit which we could use.
- Our art classes for the younger members of our community have proved popular. The Arty Bunch for 8-12 years and the #TAG for teenagers have managed to operate in between lockdowns this year.



- The cover artwork on this year's report is by Grant Newell. The medium is pastel on olive oil and it was completed at the Club shortly before the first lockdown.

## **Treasurers Review of the Year**

Our Accounts for 2020/21 are shown at the end of this report, along with detailed Notes to these Accounts. These cover relevant accounting policies and highlight significant areas of financial performance. The previous year's figures are included for comparison.

Clearly the global pandemic and national lockdowns have impacted our finances this year. Income is considerably reduced with the lack of classes, workshops and events, as well as a decision to reduce our annual membership subscription.

Some areas of our expenditure were also reduced, of course, with less tutor costs and reduced gas and electricity. We received Coronavirus Support from the Scottish Government in the form of 100% rates relief, which was very welcome. However some costs such as rent and insurance may not be reduced and will have a greater impact on us this year and next.

Improvements to the lighting across the whole studio were carried out in early 2020, with most of the cost falling this year when the invoice was received. The lockdown this winter has obviously meant we have not yet seen the full benefits of this investment, but hopefully we will do, over the coming years.

The financial outcome this year was a deficit of £4,121, however our current level of reserves can comfortably sustain this.

Grant Newell

Website –[www.glenrothesartclub.org.uk](http://www.glenrothesartclub.org.uk)  
Facebook-Glenrothes Art Club  
Twitter@GlenrothesArtClub

## **Report Approved by Trustees (Board of Management)**

This report, and the merged accounts within, were approved by the trustees of Glenrothes Art Club (SCIO) and Glenrothes Art Club, and is signed here on their behalf.

Grant Newell

## **Independent Examiners Report to Trustees/Members of Glenrothes Art Club (SCIO)**

I report on the merged accounts of Glenrothes Art Club (SC024072) and Glenrothes Art Club (SCIO) (SC049835) for the year ended 28<sup>th</sup> February 2021.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus Croy ACCA  
1, Ravenscraig Street, Kirkcaldy, Fife

28 March 2021



## GLENROTHES ART CLUB / GLENROTHES ART CLUB SCIO

### Statement of Receipts and Payments for the year ended 28 February 2021

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2021 £	Previous Year £
<b><u>Receipts</u></b>				
Fundraising	367	0	367	1,074
Grants	0	0	0	250
Bank Interest	1,534	0	1,534	0
Receipts from charitable activities	3,647	0	3,647	11,071
<b>TOTAL RECEIPTS</b>	<b>5,548</b>	<b>0</b>	<b>5,548</b>	<b>12,395</b>
<b><u>Payments</u></b>				
Fundraising Costs	20	0	20	27
Cost of charitable activities	5,786	3,788	9,574	28,379
Governance costs	75	0	75	30
<b>TOTAL PAYMENTS</b>	<b>5,881</b>	<b>3,788</b>	<b>9,669</b>	<b>28,436</b>
Surplus / (Deficit) for the year	(333)	(3,788)	(4,121)	(16,041)
Transfers between funds	0	0	0	0
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>(333)</b>	<b>(3,788)</b>	<b>(4,121)</b>	<b>(16,041)</b>

### Statement of Balances - as at 28 February 2021

	Unrestricted Funds £	Designated Funds £	28-Feb-21 £	29-Feb-20 £
Opening cash at bank and in hand	1,041	100,929	101,970	118,011
Surplus/(Deficit) for the year	(333)	(3,788)	(4,121)	(16,041)
<b>Closing cash at bank and in hand</b>	<b>708</b>	<b>97,141</b>	<b>97,849</b>	<b>101,970</b>
<b>Bank and Cash Balances</b>				
Current Account	773	10,607	11,380	17,045
Savings Account	0	86,534	86,534	85,000
Uncleared Payments	(65)	0	(65)	(75)
	<b>708</b>	<b>97,141</b>	<b>97,849</b>	<b>101,970</b>

Treasurer - Glenrothes Art Club (Grant Newell)

Treasurer - Glenrothes Art Club SCIO (Grant Newell)

Independent Examiner (Marcus Croy)



## GLENROTHES ART CLUB / GLENROTHES ART CLUB (SCIO)

### Notes to the Accounts

#### 1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### 2 Conversion to a SCIO

Following a vote on 6 October 2019 by members of Glenrothes Art Club to convert to a Scottish Charitable Incorporated Organisation (SCIO), our application was approved by the regulator and Glenrothes Art Club (SCIO) came into existence on 24 December 2019.

Since that date we have been in a transition period where both organisations have effectively been running in tandem. Approval has been sought from the regulator to close down the old charity.

For accounting purposes, these are effectively merged accounts covering both Glenrothes Art Club and Glenrothes Art Club (SCIO) for the year reported.

#### 3 Nature and Purpose of Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments. The trustees have established one designated fund, where the proceeds from the sale of Cottar House Studio have been earmarked towards future property infrastructure costs - including business rates and property improvements within our new premises.

#### 4 Fundraising

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2021 £	Previous Year £
Annual Exhibition Raffle	0	0	0	441
Tea Fund Donation	63	0	63	340
Other fundraising and donations	304	0	304	293
	<b>367</b>	<b>0</b>	<b>367</b>	<b>1,074</b>

#### 5 Grants Received

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2021 £	Previous Year £
FiFab	0	0	0	250

## 6 Receipts from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2021 £	Previous Year £
Membership Fees	1,092	0	1,092	2,822
Workshops/Tutored Sessions	1,762	0	1,762	5,179
Sale of Paintings	773	0	773	2,843
Other Activities	20	0	20	227
	<b>3,647</b>	<b>0</b>	<b>3,647</b>	<b>11,071</b>

## 7 Cost of Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2021 £	Previous Year £
Business Rates		(36)	(36)	3,690
Infrastructure Improvements		3,764	3,764	8,365
Gas & Electricity	1,446		1,446	3,542
Other Property Costs	838		838	1,984
Insurance	527		527	520
Workshops/Tutored Sessions	2,105		2,105	5,952
Materials for Craft and Sale	0		0	58
Payments to Artists	628		628	2,101
Social Activities	0		0	828
Printing & Stationery Expenses	291		291	1,339
	<b>5,835</b>	<b>3,728</b>	<b>9,563</b>	<b>28,379</b>

## 8 Governance Costs

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2021 £	Previous Year £
Independent Examiners fee	50	0	50	30
Disclosure Application	25	0	25	0
	<b>75</b>	<b>0</b>	<b>75</b>	<b>30</b>

## 9 Infrastructure Improvements

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2021 £	Previous Year £
LED Lighting	0	2,940	2,940	1,260
New Storerooms	0	164	164	4,500
Fire Extinguishers/Lift/Alarms	0	516	516	345
Plumbing and Electrical work	0	144	144	264
Lighting for Wee Gallery	0	0	0	1,282
White Goods/Furniture / Computers	0	0	0	360
PA System	0	0	0	300
Signage	0	0	0	54
	<b>0</b>	<b>3,764</b>	<b>3,764</b>	<b>8,365</b>

## 10 Exceptional Items

Coronavirus Support worth £3,003 was received from the Scottish Government in the form of 100% Business Rates relief.